

7.—Balance Sheets of the Federal Government as at Mar. 31, 1945-49—concluded

Assets and Liabilities	1945	1946	1947	1948	1949
Active Assets—concluded	\$	\$	\$	\$	\$
Loans to, and Investments in Crown Agencies—					
Bank of Canada capital stock.....	5,920,000	5,920,000	5,920,000	5,920,000	5,920,000
Central Mortgage and Housing Corporation—					
Capital.....	250,000	25,000,000	25,000,000	25,000,000	25,000,000
Loans.....	—	—	—	22,500,000	90,500,000
Canadian Farm Loan Board.	24,024,189	21,623,227	21,022,882	21,122,357	22,172,357
Railway and steamship companies.....	656,364,583	699,528,379	679,007,739	760,725,105	764,792,373
Miscellaneous.....	137,150,710	134,087,093	141,999,735	144,473,583	150,551,534
Other Loans and Investments—					
To provincial and municipal governments.....	178,253,940	173,903,894	171,373,973	107,744,803	102,360,003
To United Kingdom and other governments.....	1,151,852,580	817,311,424	1,464,077,736	1,846,014,909	1,923,783,303
Canada's Subscription to Capital of—					
International Monetary Fund	...	33,150	300,003,150	300,003,150	300,003,150
International Bank for Reconstruction and Development.....	...	35,913	48,785,750	65,035,750	65,035,750
Miscellaneous.....	70,889,678	74,784,743	132,939,161	167,332,231	187,415,470
Totals, Loans and Investments.....	2,224,705,680	1,952,227,823	2,990,130,126	3,465,871,888	3,637,542,940
Provincial debt accounts.....	2,296,152	2,296,152	2,296,152	2,296,152	2,296,152
Deferred charges including unamortized discounts and commissions on loans.....	86,739,038	92,551,071	81,984,024	72,654,440	65,784,892
Sundry suspense accounts.....	757,030,444	1,025,027,959	48,174,900	62,312,393	54,256,183
Gross Totals, Active Assets.....	4,538,819,509	5,688,440,734	4,804,108,052	4,996,593,876	5,420,138,832
Less: Reserve for possible losses on ultimate realization of active assets.....	125,000,000	150,000,000	153,668,860	170,881,788	245,869,188
Net Totals, Active Assets.....	4,413,819,509	5,538,440,734	4,650,439,192	4,825,712,088	5,174,269,644
Non-Active Assets—					
Capital expenditures.....	1,004,768,615	1,008,901,212	1,019,991,682	1,035,428,385	1,051,576,513
Other.....	553,017,915	576,163,182	574,403,543	562,715,549	564,329,772
Consolidated deficit account.....	9,740,575,488	11,836,341,055	11,453,361,323	10,773,492,959	10,160,227,867
Totals, Net Debt.....	11,298,362,018	13,421,405,449	13,047,756,548	12,371,636,893	11,776,134,152
Totals, Gross Debt.....	15,712,181,527	18,959,846,183	17,698,195,740	17,197,348,981	16,950,403,795
Liabilities¹—					
Floating debt.....	165,067,379	182,394,475	410,287,361	458,604,421	450,699,831
Deposit and trust accounts.....	993,601,448	1,366,378,362	175,437,523	115,665,726	107,500,584
Insurance, pension and guaranty accounts.....	406,471,918	457,993,538	526,843,490	610,731,903	718,015,659
Deferred credits.....	28,378,546	25,348,721	9,297,212	3,979,755	4,350,636
Sundry suspense accounts.....	81,334,200	66,491,899	19,382,550	31,432,608	59,617,634
Provincial debt accounts.....	11,919,965	11,919,969	11,919,969	11,919,969	11,919,969
Reserve for certain contingent liabilities.....	43,644,493	41,677,278	2	2	2
Reserve for conditional benefits—Veterans' Land Act, 1942.....	2	464,175	3,127,454	7,632,006	13,262,872
Funded debt, unmaturing.....	13,983,763,575	16,807,177,765	16,541,900,182	15,957,382,593	15,585,036,580
Totals, Liabilities or Gross Debt.....	15,712,181,527	18,959,846,183	17,698,195,740	17,197,348,981	16,950,403,795

¹ Direct liabilities only. Indirect liabilities or guarantees given by the Government of Canada are dealt with in Table 27, p. 1028.

² In the *Public Accounts* no charge was made against this item.